

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Hideaway Bay Beach Club Condominium Association, Inc.

As of January, 2025

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: Each Unit is entitled to one vote. See the Articles of Incorporation of the Association.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: This is a residential Condominium, and therefore each of the units shall be occupied as a one (1) family residential private dwelling. There are various restrictions regarding the unit, limited common elements and common elements including but not limited to restrictions on sales, leases, alterations to the unit and pets.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Rentals of less than thirty (30) days shall be arranged by the owner only and the tenants shall be compatible with the Unit Owners. No units shall be rented on a daily basis. Pets: Not allowed by renters. Vehicles: 2 permitted. Guest: No more than six (6) residents may occupy a unit overnight. Residents under the age of 17 shall be accompanied by an adult.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: \$3,854 per quarter. Assessments shall be due and payable in advance to the Association on the first day of the first, fourth, seventh and tenth months of each fiscal year. They cover building maintenance, accounting, legal services, management fees, pest control, hazard/flood insurance on the buildings, and reserve fund.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.